

EIT JumpStarter 2020

**EIT Health
Terms & Conditions**

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1. Overview of EIT Health and InnoStars

The European Institute of Innovation and Technology (EIT) is an independent EU body that is boosting Europe's ability to innovate. The EIT nurtures entrepreneurial talent and supports new ideas, bringing together the "knowledge triangle" of leading companies, universities and research centres to form dynamic cross-border partnerships called Knowledge and Innovation Communities (KICs). Currently there are eight thematic KICs: EIT Food, Climate-KIC, EIT Digital, EIT InnoEnergy, EIT Health, EIT Raw Materials, EIT Manufacturing, EIT Urban Mobility.

EIT Health is one of the biggest healthcare initiatives worldwide. The EIT Regional Innovation Scheme (EIT RIS) is the EIT Community's outreach scheme with the objective to contribute to boosting innovation in European countries and regions that belong to the groups of 'modest and moderate' innovators (according to the European Innovation Scoreboard).

Our EIT RIS program is a comprehensive, with the double goal of developing innovation ecosystems in targeted regions as well as to provide access for local actors to best-in-class EIT Health programs.

Our mission is to accelerate entrepreneurship and innovation to address three key challenges: promote healthy living, support active ageing, improve healthcare.



2. The Structure of the Competition

EIT Health co-organizes the EIT JumpStarter Competition 2020 (“Competition”), an innovation contest aiming to reach out, identify and support the best ideas from researchers and professionals with a potential impact in the Healthcare value chain.

A selected list of candidates will be allowed to access to the very selective training program that aims to provide expertise for business plan development an elevator pitching education. The teams with the best quality deliverables and pitching will be awarded with a money prize.

This competition is divided into several phases:

Phase 1: Submission of ideas

The application deadline for the programme is 15th March 2020 17:00 CET. Please apply through our [online application form](#). The applicants should put an emphasis on: the innovative concept, competitive advantage, customers and potential market. Applications can be submitted once to only one organization (either EIT Health or EIT Food or EIT RawMaterials or EIT InnoEnergy or EIT Urban Mobility or EIT Manufacturing) and under the most appropriate thematic field.

The submitted applications will be assessed by a team of experts; and the applications are handled under confidentiality.

Phase 2: Bootcamps and coaching

The aim of the two-day long trainings is to deliver the fundamental qualitative and quantitative skills of developing a business case for an entrepreneurial idea; as well as knowledge on pitching the business case in order to get investor funding. Focus areas: pitch deck development and identification of areas for further development. Bootcamps will be organized in various places from April to May 2020. All bootcamps run along the same curriculum, while the teams are mixed across the six thematic areas. Therefore, during the application phase applicants need to select one bootcamp only they would like to attend. Once the team joined one bootcamp, they are not eligible to participate in another. The maximum number of teams is 15 per bootcamp, therefore if this number is exceeded, selected applicants accept that they may be contacted and redirected to attend another bootcamp.

Phase 3: Selection to the Local Joint Trainings

At the end of the second day of the bootcamps, teams will pitch their business ideas. The pitch will be recorded and forwarded to EIT Health’s evaluation committee.

After each Bootcamp, the participants will be asked to submit their pitch decks within two weeks. This intends to serve the purposes of providing equal opportunities to all participants. We will **not** accept business plans submitted after the deadlines of the respective Bootcamp. Based on the submitted pitch decks and the pitch videos recorded at the bootcamps, EIT Health will select the best performers, most committed 15 teams and invite them to attend Local Joint Trainings.

The videos and pitch decks will be handled under confidentiality.

Phase 4: Local Joint Trainings

Local Joint Trainings build on the knowledge acquired in the bootcamp, they will be organized in various places from September to October 2020. The aim of the trainings are to help teams test and validate their main assumptions set up in the Bootcamp, enrich knowledge in the tools of the Bootcamp, Teach them how to present their business idea in a structured way and teach teams how to open a company.

At the end of the education phase, the best six teams will be invited to deliver a pitch at the EIT Joint Grand Final event.

Phase 5: Joint Final Pitching and Awards Ceremony

This is the final pitching competition of the EIT Jumpstarter program organized together by EIT Health, EIT RawMaterials, EIT Food, EIT InnoEnergy, EIT Urban Mobility and EIT Manufacturing in November 2020. The teams will be grouped into thematic sessions, where six teams will pitch and compete. The teams will pitch their idea in front of an expert Jury, composed of EIT Health's staff and partners.

In order to be eligible for the prizes, finalists need to register their company and provide EIT Health with a proof document.

The top 3 winners will be selected by the Jury and awarded:

- 1st prize in the Healthcare domain: € 10,000
- 2nd prize in the Healthcare domain: € 7,000
- 3rd prize in the Healthcare domain: € 5,000

- Special prize: € 5,000 (available to all finalists regardless of the thematic field)

3. Eligibility criteria

EIT Jumpstarter is suitable for individuals with innovative business idea in the healthcare sector, who want to gain a practical insight what it means to run a business and establish a start-up.

The competition is open to all individuals and teams of natural persons permanent settled or citizen of the EIT RIS eligible countries (further specified in point 3.e below). Natural person: Researchers, PhD, students or research groups from universities and research organizations; professionals, entrepreneurs or idea owners that have an idea/ solution that is targeting the Healthcare market and want to start a company.

The applications can be submitted either by a single idea holder or by a team of persons represented by a contact person. There is no pre-set number of members in a team, but maximum two (2) members are eligible for financing. The participation of a team is welcome and appreciated in the evaluation, especially when the team is covering different competences required in running a start-up. However, a maximum number of two (2) members per team is eligible to take part in the Bootcamps and the Local Joint Trainings.

Additional eligibility criteria are:

- a. Proposals must be in English.
- b. Incomplete submissions, or submissions via any other routes (e.g., email) will not be accepted.

- c. The idea must be within the scope of the main challenges in EIT Health – Healthy Living, Active Ageing, and Improved Healthcare.
- d. Additional information such as weblink to the project, or a presentation can be uploaded to support your application. These additional documents are not mandatory, and please be aware that the reviewers may not consider these attachments as basis for their evaluation.
- e. Countries eligible to take part in the programme are: Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Greece, Hungary, Italy, Latvia, Lithuania, Malta, Poland, Portugal, Slovakia, Slovenia, Spain, Romania, Albania, Armenia, Bosnia and Herzegovina, Faroe Islands, Former Yugoslav Republic of Macedonia, Georgia, Moldova, Montenegro, Serbia, Turkey, Ukraine.

4. Funding terms

Maximum two (2) members per team are eligible for financing.

Successful applicants will receive support for covering their travel and accommodation in two stages:

1. Bootcamps and coaching phase. Each individual/team member will have a budget of € 500 to cover his/her own individual travel and accommodation costs. Reimbursement will be at actual cost following the submission of a cost report by the individuals.
2. Local joint trainings Joint Grand Final. Each individual/team member will have a budget of € 500 to cover his/her own individual travel and accommodation costs attending the local trainings and the Grand Final event. Reimbursement will be at actual cost.

Prizes for the Health section at the Joint Pitch Finals are:

1 st	10,000€
2 nd	7,000€
3 rd	5,000€

and one Special prize available for all finalists regardless of their thematic field: 5,000€

These are non-dilutive awards.

5. IP rights and confidentiality

The applications submitted to EIT Health for the EIT Jumpstarter are handled under confidentiality. Everybody that comes in contact with the applications during the review process is bound by confidentiality agreements. By applying for the Competition, applicants consent to accessing, keeping and using their data by EIT Health for the purposes of the Competition.

Applicants retain full and exclusive ownership of their prior information and intellectual property rights. The organizer and their authorized representatives in the program undertake to ensure the confidentiality of the ideas and projects presented and developed throughout the Competition.

6. Key dates

- ✓ Deadline for submitting business ideas: 15th March 2020 at 17:00CET.
- ✓ Selection of ideas and invitation of the bootcamps: 30th March 2019.
- ✓ Bootcamps will be held in various places across April-May 2020 (to be defined)
- ✓ Local joint trainings: September to October 2020 (to be defined)
- ✓ Final Ceremony and awards: November 2020 (to be defined)

Dates could change, but the organization will report them appropriately.

7. How to get in touch

More information on EIT Health InnoStars: <https://www.eithealth.eu/innostars>

More information on our Business Creation programs: <https://innostarter.eithealth.eu/>

More information on EIT's Regional Innovation Scheme: <https://eit.europa.eu/activities/outreac/eit-regional-innovation-scheme-ris>

Contact from EIT Health regarding the EIT Jumpstarter: [Ms. Dóra Marosvölgyi](#).

www.eit.europa.eu



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